Illustrative Computation of APR for Retail Loans

S. N.	Parameter	Details
1	Sanctioned Loan amount (in Rupees) (Sl no. 2 of the KFS template – Part 1)	12,60,620
2	Loan Term (in years/ months/ days) (Sl No.4 of the KFS template – Part 1)	240 Months
a)	No. of instalments for payment of principal, in case of non-equated periodic loans	NA
b)	Type of EPI Amount of each EPI (in Rupees) and nos. of EPIs (e.g., no. of EMIs in case of monthly instalments) (Sl No. 5 of the KFS template – Part 1)	Monthly 14994 240
c)	No. of instalments for payment of capitalised interest, if any	NA
d)	Commencement of repayments, post sanction (Sl No. 5 of the KFS template – Part 1)	5th day of every month
3	Interest rate type (fixed or floating or hybrid) (Sl No. 6 of the KFS template – Part 1)	Hybrid
4	Rate of Interest (Sl No. 6 of the KFS template – Part 1)	13.25%
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	2338176
6	Fee/ Charges payable (in Rupees)	31648
A	Payable to the RE (Sl No.8A of the KFS template-Part 1)	21,028
B	Payable to third-party routed through RE (Sl No.8B of the KFS template – Part 1)	10,620
7*	Net disbursed amount (1-6) (in Rupees)	1228972
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)	3598796
9	Annual Percentage rate- Effective annualized interest rate (in percentage) (Sl No.9 of the KFS template-Part 1)	13.68%
10	Schedule of disbursement as per terms and conditions	Detailed schedule to be provided
11	Due date of payment of instalment and interest	5th day of every month